HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 105
Minutes of Meeting of Board of Directors
October 16, 2023

The Board of Directors ("Board") of Harris County Municipal Utility District No. 105 ("District") met at 777 North Eldridge, Suite 500, Houston, TX 77079 and by videoconference in accordance with the duly posted notice of said meeting, with a quorum of Directors present, as follows:

Pamela Brandenburg, President
Charles LaConti, Vice President
Kathy Cones, Secretary
Ginger Furlong, Director
Carol Diller, Director

and the following absent:

None

Also present were John Howell, Perry Miller, Greg Dubiel, Jeff Vogler, Lynnette Tujague, Kristen Scott, David Gallo of KB Homes, Avni Patel of FORVIS, Dede Wyatt, and G. Taylor Goodall, Jr.

The President called the meeting to order and declared it open for such business as might properly come before it.

1. The Board opened the floor for public comment. Hearing none, the President continued with the agenda.

2. The Board reviewed the Consent Agenda. After review and discussion with Perry Miller, the Board approved the Consent Agenda as presented.

3. John Howell approached the Board and presented the results of the public bidding and plan of financing for the Series 2023 bond issue. Mr. Howell reviewed the bid form and plan of financing with the Board and noted that the low bidder for the bonds was Robert W. Baird & Co., Inc. at a net effective interest rate of 4.986476 %. Mr. Howell also reported that Standard & Poor's Corporation upgraded the underlying rating for the District from "BBB" to "A".

4. Mr. Goodall then proceeded to review the necessary documents to complete the Series 2023 bond transaction. Mr. Goodall presented a paying agent agreement. The Board reviewed the Official Statement and Mr. Goodall noted that very few changes had been made to the Official Statement since the Board reviewed and approved the Preliminary Official Statement. Mr. Goodall then reviewed the Bond Order with the Board of Directors and noted that the Bond Order serves as the contract between the District and the bondholders outlining the rights and responsibilities of each party in the transaction. Subject to that discussion, upon motion made and seconded, the Board unanimously approved award of bonds to Robert W. Baird & Co., Inc., upon the terms presented and the plan of financing as presented by John Howell, as well as the paying agent agreement, the Official Statement, the Bond Order, and further authorized the President, Vice

President, Secretary and District consultants to execute all documents necessary for the sale of the bonds, as well as authorize bond counsel to submit the bond transcript to the Attorney General of Texas for review and take all necessary actions to effectuate the close of the Series 2023 bonds.

5. The Board then considered engagement of the District's auditor to perform a limited scope examination.

6. The Board then confirmed the publication of notice of the District's intent to hold a public hearing and set the 2023 tax rate at this meeting. Accordingly, the Board opened a public hearing on the District's proposed 2023 tax rate. The Board then discussed the tax rate. The public hearing was then closed. It was moved, seconded and unanimously carried that there be passed and adopted the attached Order accepting the final appraisal roll and setting a total tax rate of $0.64 per $100 assessed valuation, of which the maintenance and operations tax rate is $0.21, and the debt service tax rate is $0.43. The Board then executed the amendment to the District's information form to reflect the tax rate, and the attorney was directed to file copies as required by law.

7. The Board reviewed an operator's report. The District serviced 4,573 connections and accounted for 102% of water produced. After further discussion, upon motion duly made and seconded, the Board unanimously approved the report as presented.

8. The Board considered the engineer's report presented by Jeff Vogler. Mr. Vogler reported on design projects and construction projects within the District. Mr. Vogler presented the contracts for the 3.0 MGD wastewater treatment plant expansion and reported the plans are approved by all agencies and the contract is ready for execution by the board. After brief discussion and review, the Board approved the report and the action items contained therein.

9. The Board tabled the review of statement of qualifications for landscape architects for consideration at the November Board meeting.

10. The Board considered the bookkeeper's report presented by Lynnette Tujague. The District's operating fund balance is $11,071,256.46. The District's STP operating fund balance is of $46,468.78. The District's capital projects fund balance is $6,230,117.39. Subject to further discussion, upon motion duly made and seconded, the Board unanimously approved the bookkeeper's report as presented and authorized the disbursements of the funds contained therein.

11. Mr. David Gallo gave an update of the development by KB Homes. He updated the Board on the issue with the Bear Creek Baptist Church and reported the grinder pump had been replaced. Mr. Gallo reported the status of the 49 lots, with 36 closed, 10 are sold and under construction with 3 spec homes.

There being no further business to come before the Board, the meeting was adjourned.

Kathy Cones

Secretary