

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 105

BOND ELECTION

PROPOSITION A

Shall the board of directors of Harris County Municipal Utility District No. 105 be authorized to issue bonds of said District in one or more issues or series in the maximum aggregate original principal amount of Sixty Million Dollars (\$60,000,000), maturing serially or otherwise over a period or periods not to exceed forty (40) years from their date or dates, and to be issued and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the board of directors of the District and as authorized by the laws of the State of Texas at the time of such issuance, for the benefit of the District and any land which may be hereafter annexed into the District, for the purposes of purchasing, constructing, acquiring, owning, operating, maintaining, repairing, improving and extending a water and sanitary sewer system, a surface water system, and sewage disposal facilities for the District and a drainage system for the drainage of lands within the District, and for paying fees or charges to any regional water authority or similar entity for charges or contributions lawfully levied on the District, for the purpose of refunding by any means now or hereafter authorized by law all or any portion of any bonds or refunding bonds of the District payable in whole or in part from taxes, whether heretofore or hereafter issued by the District, and whether authorized hereunder or at previous or subsequent elections held within and for the District, and to provide for the payment of principal of and interest on such bonds by the levy and collection of a sufficient unlimited ad valorem tax upon all taxable property within the District, all as authorized by the Constitution and laws of the State of Texas?

PROPOSITION B

Shall the board of directors of Harris County Municipal Utility District No. 105 be authorized to issue bonds of said District in one or more issues or series in the maximum aggregate original principal amount of Seventy-Five Million Six Hundred Thousand Dollars (\$75,600,000), which is the estimate of the probable cost of design, acquisition, construction, financing, and conveyance of roads and improvements in aid thereof to serve the District, which bonds shall mature serially or otherwise over a period not to exceed forty (40) years from their date or dates, and to be issued and sold and at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the board of directors of the District and as authorized by the laws of the State of Texas at the time of such issuance, for the benefit of the District and any land which may be hereafter annexed into the District, for the purposes of designing, purchasing, acquiring, constructing, financing, and conveying roads, and for the further purpose of refunding, by any means now or hereafter authorized by law, all or any portion of any bonds or refunding bonds of the District payable in whole or in part from taxes authorized whether heretofore or hereafter issued by the District, and whether authorized hereunder or at previous or subsequent elections held within and for the District, and to provide for the payment of principal of and interest on such bonds by the levy and collection of a sufficient ad valorem tax upon all taxable property within the District, all as authorized by the Constitution and laws of the State of Texas?